



# Media Release

05 August 2010

## Completion of Retail Entitlement Offer

On 6 July 2010, Boral Limited (ASX:BLD) announced an accelerated renounceable entitlement offer ("Entitlement Offer") to raise approximately A\$490 million, comprising an Institutional Entitlement Offer and a Retail Entitlement Offer, both fully underwritten. The Institutional Entitlement Offer was successfully completed on 8 July 2010, raising approximately A\$280 million.

The Retail Entitlement Offer closed on 30 July 2010. Boral has today announced that eligible retail shareholders subscribed for approximately 20.4 million new shares (A\$84 million) under the Retail Entitlement Offer, reflecting a participation rate of approximately 40% by existing eligible retail shareholders.

Entitlements attributable to renouncing and ineligible retail shareholders, approximately 31.1 million new shares or A\$128 million at the underwritten issue price of \$4.10, will be offered under a Retail Bookbuild. The Retail Bookbuild will commence after market close on 5 August 2010.

The settlement date for new shares issued under the Retail Entitlement Offer and the Retail Bookbuild is 10 August 2010. Allotment of these shares will occur on 11 August 2010 and trading of those shares on ASX will commence on 12 August 2010.

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### Important Notice

This release is not an offer or an invitation to acquire Boral securities. In particular, this release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any 'US person' as defined in Regulation S under the US Securities Act of 1933 (Securities Act) (US Person)). The Boral shares to be offered and sold in the capital raising referred to herein have not been, and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US Person without being so registered or pursuant to an exemption from registration.