



# ASX RELEASE

20 May 2020

## Response to media article in The Australian regarding Windows litigation

In response to an article published in The Australian this morning with a headline “Boral faces \$700m US suit from former owner of its windows division”, Boral Limited (ASX:BLD) provides the following information.

Since October 2018, Boral has been in litigation in Texas (USA) with Billy Robinson, the prior owner of the Windows business.

Robinson sold what is now the Windows business to Headwaters in August 2016 prior to Boral’s acquisition of Headwaters in May 2017.

In the lawsuit, Boral contends that Robinson breached his non-competition covenants after his departure from the Windows business in July 2017. To date, the court has rejected Robinson’s attempts to have the case dismissed.

The claims mentioned in the media report refer to counterclaims Robinson filed in the same lawsuit in February 2020. Robinson filed papers seeking to expand the case, and is attempting to bring claims against Headwaters Incorporated, Boral USA, Boral Industries and Boral Limited despite the fact that Boral had no ownership interests in Headwaters until May 2017.

We believe he has asserted an exorbitant damages claim in order to gain headlines and distract from his own conduct and Boral’s claims.

The company vigorously denies Robinson’s allegations and is actively defending the Robinson claims and pursuing its claims in court.

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Authorised for lodgment by Dominic Millgate, Company Secretary

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